

**NEW ZEALAND
MICROBIOLOGICAL
SOCIETY**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006**

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NEW ZEALAND MICROBIOLOGICAL SOCIETY
Statement of Financial Performance
For the Year Ended 31st December 2006

	2006	2005
	\$	\$
INCOME		
Subscriptions	13004	15170
Interest - ANZ Bank	2028	1740
Interest - UDC Finance	4341	3707
GST	(78)	125
Surplus 2004 Conference	33814	0
2005 Conference	4776	0
Total Income	57,885	20,742
Expenditure		
Audit Fees	506	506
General Expenses	0	50
Bank Fees & Credit Card Charges	763	771
Student Prizes	800	890
Student Travel Subsidy	3,387	6,912
Internet Charges	247	398
Royal Society Subscription	1,487	1,430
Secreterial Expenses	363	666
Conference Delegate Expenses & Travel	1,725	2,085
Conference Travel Subsidy Honorary Members	0	2,250
50th Anniversary Costs	220	6,698
Database Design	2,250	0
Workshop Grants	2,531	0
Total Expenses	14,279	22,656
(Loss) / Surplus For Year	43,606	(1,914)
Less prior year adjustment		
Grant to 2005 conference incorrectly shown as advance	5000	0
Surplus transferred to members funds	\$ 38,606	\$ (1,914)

NEW ZEALAND MICROBIOLOGICAL SOCIETY
Statement of Financial Position
For the Year Ended 31st December 2006

	2006	2005
MEMBERS FUNDS		
Opening Accumulated Funds	109,245	111,159
Surplus (Loss)	38,606	-1,914
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Members Funds at 31 December 2006	\$147,851	\$109,245
<i>Represented By:</i>		
CURRENT ASSETS		
Accounts Receivable	1,024	1707
Advance 2004 Conference	0	3000
Advance 2005 Conference	0	10000
Advance 2006 Conference	8,000	0
ANZ Bank	49,599	16653
	<hr/>	<hr/>
	58,623	31,360
	<hr/>	<hr/>
INVESTMENTS		
ANZ Term Deposit	25,712	24,038
UDC Finance Debenture	64,016	59,675
	<hr/>	<hr/>
	89,728	83,713
	<hr/>	<hr/>
Total Assets	148,351	115,073
CURRENT LIABILITIES		
Sundry Creditors	500	5,828
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Total Liabilities	500	5,828
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Nett Assets	\$147,851	\$109,245

NEW ZEALAND MICROBIOLOGICAL SOCIETY

MIKE BAXTER MEMORIAL TRUST FUND

	2006	2005
Balance of Fund at 31 December 2005	5,491	5,310
Income For Year		
Interest Received	109	118
Donations Received	0	63
	<hr/>	<hr/>
	109	181
	<hr/>	<hr/>
Balance of Fund 31 December 2006	\$5,600	\$5,491
<i>These funds are represented by:</i>		
ANZ Bank Account at 31 December 2006	\$5,600	\$5,491
